

SOLAPUR UNIVERSITY, SOLAPUR



NAAC Accredited-2015
'B' Grade (CGPA 2.62)

Name of the Faculty-COMMERCE

Syllabus-CBCS Pattern

Name of the Course-B.COM-III-Semester V & VI-

Advanced Cost Accounting (Paper-I&II)

With effect from June-2018

Solapur University, Solapur
CBCS Pattern Syllabus
B. Com. III Semester-V
Advanced Cost Accounting Paper-I
(w. e. f. June-2018)
[Credits: Theory-4]

Preamble & Objectives:-

To gain the understanding of cost Accounting concepts & elements of cost procedure, methods and tools used in Cost ascertainment. To provide the students with basic knowledge of Cost Accounting to enable them to apply costing methods and techniques to assist management for taking appropriate decisions. On completion of this course they will be able to:

1. The objective of this subject is to familiarize students with the various concepts and element of cost.
2. To familiarize and acquaint the student with application of Cost Accounting techniques
3. Demonstrate costing methods and techniques appropriate to a variety of different businesses.
4. Explain the role of Marginal Costing, standard costing Budget and Budgetary control within organizations and preparation and interpretation

Unit no:	Title of the Unit	Contents of the Unit	No. of Lectures
1	Cost Accounting	Meaning, Nature, Scope, Objectives and Importance of Cost Accounting. Difference between Financial Accounting, Management Accounting and Cost Accounting.	15
2	Elements of Cost:-	Classification of cost, Direct and Indirect cost, fixed and variable cost, Cost Centres, Cost Unit. Preparation of Cost Sheet.	15
3	Material	Need of material Control- Scientific Purchase Procedure- Stores Records- (Bin card and Store Ledger). Concept of wastage, Scrap and defective material.	15
4	Labour :-	Recording and Analysis of Labour Cost, Overtime, Idle Time, Casual workers and Out workers, Labour turnover, Time and Motion Study. Calculation of one day and Monthly salary of workers.	15

Semester-VI

1	Techniques of Inventory Control:-	Always Better Control (ABC) Technique, Economic Order Quantity (EOQ), Stock Levels, Methods of Pricing Material Issues- (FIFO, LIFO, Simple Average, Weighted Methods only.)	15
2	Methods of Remunerating Labour:-	Time, Rate Method, Piece Rate Method (Taylor's plan, Merrick's Plan only) Incentive Plans-Halsay Plan and Rowan Plan.	15
3	Overheads:-	Meaning, Classification, Allocation, Apportionment & Absorption. Computation of Machine Hour Rate.	15
4	Reconciliation of Cost and Financial Accounts	Need for Reconciliation, Preparation of Reconciliation Statement.	15

Equivalence Subjects

Name of the Old Paper	Name of the New Paper
Advanced Cost Accounting Paper-I	Advanced Cost Accounting Paper-I

Reference Books

1. Jain S.P & Narang K.L. "Advanced Cost Accounting" Kalyani Publishers, New Delhi, .
2. K. S. Thakur: Cost Accounting, New Century Book House Pvt. Ltd. M.L. Agarwal: Cost Accounting, Sahithya Bhawan Publications.
3. Palaniappan & Harihara : Cost Accounting I.K. International Jain & Narang: Cost Accounting, Kalyani Publishers.
4. S.N. Maheshwari: Cost Accounting, Mahaveer Publishers.
5. Horngren: Cost Accounting – A Managerial Emphasis, Prentice Hall. Management Control Systems, 10th Ed. – Anthony and Govindrajana
6. Practical Auditing – B.N.Tandon
7. Arora M.N. "Cost Accounting – Principles & Practice" Vikas Publishing House Private Limited, New Delhi, .
8. Khanna Pandey & Ahuja : Practical Costing, Sultan Chand.
9. Vander. "Principles of Cost Accounting 13e," , Thomson New Delhi, .
10. Khan M.Y & Jain P.K. "Theory and Problems in Cost Accounting" Tata McGraw-Hill Publishing Company Limited, New Delhi, .
11. Ravi M. Kishore, "Cost Management", Taxmann Allied Services Private Limited, New Delhi, .
12. Manish Dutta " Cost Accounting – Principles & Practice", Pearson Education Limited, New Delhi, .
13. Saxena V.K & Vashist C.D. "Advanced Cost & Management Accounting" Sultan Chand & Sons, New Delhi, .
14. Colin Drury "Management & Cost Accounting" Thomson, New Delhi, .
15. Hansen & Mowen: Cost Management, 4e, Thomson,
16. Asish K. Bhattacharyya " Principles and Practice of Cost Accounting". Prentice Hall of India Limited, New Delhi, .
17. B.K.Bhar-Cost Accounting Methods and practice-Asian Books

Solapur University, Solapur
CBCS Pattern Syllabus
B. Com. III Semester - V
Advanced Cost Accounting Paper-II
(w. e. f. June-2018)
[Credits: Theory-(4)]

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Unit no:	Title of the Unit	Contents of the Unit	No. of Lectures
1	Methods of Costing	Job Costing, Batch Costing	15
2	Methods of costing	Contract Costing, Operating Costing.	15
3	Process Costing	Meaning applicability ,Normal loss, Abnormal loss, Abnormal Gain.	15
4	Uniform Costing	Meaning, Scope, Features, Advantages. Areas of Uniform Costing.	15

Semester – VI

Unit no:	Title of the Unit	Contents of the Unit	No. of Lectures
1	Budget and Budgetary Control	Meaning of Budget and Budgetary Control, Objectives, Types of Budgets.	15
2	Preparation of Budgets	Cash Budget, Fixed and Flexible Budget.	15
3	Marginal Costing	Meaning, Objectives, Advantages, Disadvantages, Contribution, Profit Volume Ratio, Margin of Safety and Break Even Point.	15
4	Standard Costing	Meaning, Objectives, Advantages, Disadvantages, Analysis and interpretation of Material Cost and Labour Cost Variances.	15

Equivalent Subject for Old Syllabus

Name of the Old Paper	Name of the New Paper
Advanced Cost Accounting Paper-II	Advanced Cost Accounting Paper-II

Reference Books

1. Jain S.P & Narang K.L. "Advanced Cost Accounting" Kalyani Publishers, New Delhi, .
2. K. S. Thakur: Cost Accounting, New Century Book House Pvt. Ltd. M.L. Agarwal: Cost Accounting, Sahithya Bhawan Publications.
3. Palaniappan & Harihara : Cost Accounting I.K. International Jain & Narang: Cost Accounting, Kalyani Publishers.
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17. B.K.Bhar-Cost Accounting Methods and practice-Asian Books